



ARSHIYA LIMITED

CIN: L93000MH1981PLC024747

POLICY ON BOARD DIVERSITY



(As per Regulation 19 (4) read with sub- clause (3) Para A of Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Arshiya is committed to conduct its business based on the highest standards of corporate governance. The Board considers itself as a Trustee of its shareholders and acknowledges its responsibilities towards them for creation and safeguarding their wealth on sustainable basis. To strengthen this commitment, the Company has implemented Policy on Board Diversity.

The Board believes in diversity i.e. Board shall have optimum combination of Directors from different areas and fields like:

- Legal
- Management
- Finance
- Education
- Public Administration
- Sales and Marketing
- Research and Development or
- Any other as may be considered appropriate.

The Board shall have at least one Director who has accounting or related financial management expertise and at least three members who are financially literate.

The Nomination and Remuneration Committee ('Committee') of the Board shall be responsible for:

- a) Reviewing and assessing the composition and performance of the Board.



- b) Identify appropriate qualified personnel to occupy Board position.
- c) Suggest appropriate expertise and diversity required based on future projected activities of the Company.
- d) Managing the process of recruiting new member to the Board, defining requisite skills and expertise and make recommendations to the Board.
- e) Ensuring that selection process is formal and thorough and non-discriminatory.
- f) Review and report any changes in relation to the diversity of the Board.

The Committee shall also review the Board composition in terms of the size of the Board, the composition of executive and non-executive directors and the composition of independent directors, each of which shall be in accordance with the requirements of the Articles of Association of the Company, the Companies Act, 2013, the Listing regulations and other statutory / regulatory requirements.

For ARSHIYA LIMITED

Ajay S Mittal

Chairman & Managing Director

DIN: 00226355